

FREE TO BE, INC.

STATEMENTS OF ACTIVITIES

For the Year Ended December 31, 2007

(With Comparative Totals for the Year Ended December 31, 2006)

	Unrestricted	Temporarily Restricted	Total	
			2007	2006
<b>Public Support</b>				
Grants	\$ 35,065	\$ 51,585	\$ 86,650	\$ 94,812
Private contributions	105,843	1,000	106,843	95,380
Nonmonetary contributions	381,251	-	381,251	414,634
Total Public Support	522,159	52,585	574,744	604,826
<b>Revenues</b>				
Special events, Net (Note 8)	33,703	-	33,703	43,548
Program service fees	13,390	-	13,390	20,674
Interest income	1,361	-	1,361	2,216
Other income	166	-	166	1,118
Loss on disposal of assets	-	-	-	(554)
Total Revenues	48,620	-	48,620	67,002
<b>Net Assets Released From Restrictions</b>	41,419	(41,419)	-	-
Total Support and Revenues	612,198	11,166	623,364	671,828
<b>Expenses</b>				
Program services	596,172	-	596,172	573,596
Administrative and general	45,953	-	45,953	45,616
Fundraising	18,653	-	18,653	18,101
Total Expenses	660,778	-	660,778	637,313
Increase (Decrease) in Net Assets	(48,580)	11,166	(37,414)	34,515
<b>Net Assets, Beginning of Year</b>	172,522	41,419	213,941	179,426
<b>Net Assets, End of Year</b>	\$ 123,942	\$ 52,585	\$ 176,527	\$ 213,941