

FREE TO BE, INC.

STATEMENTS OF ACTIVITIES

For the Year Ended December 31, 2008

(With Comparative Totals for the Year Ended December 31, 2007)

	Unrestricted	Temporarily Restricted	Total	
			2008	2007
Public Support				
Grants	\$ 86,762	\$ 19,101	\$ 105,863	\$ 86,650
Private contributions	84,681	5,000	89,681	106,843
Nonmonetary contributions	407,604	-	407,604	381,251
Total Public Support	579,047	24,101	603,148	574,744
Revenues				
Special events, Net (Note 6)	31,187	-	31,187	33,703
Program service fees	16,239	-	16,239	13,390
Interest income	2,585	-	2,585	1,361
Other income	518	-	518	166
(Loss) on disposal of assets	(4,400)	-	(4,400)	-
Total Revenues	46,129	-	46,129	48,620
Net Assets Released From Restrictions	52,585	(52,585)	-	-
Total Support and Revenues	677,761	(28,484)	649,277	623,364
Expenses				
Program services	597,070	-	597,070	596,172
Administrative and general	42,779	-	42,779	45,953
Fundraising	19,427	-	19,427	18,653
Total Expenses	659,276	-	659,276	660,778
Increase (Decrease) in Net Assets	18,485	(28,484)	(9,999)	(37,414)
Net Assets, Beginning of Year	123,942	52,585	176,527	213,941
Net Assets, End of Year	\$ 142,427	\$ 24,101	\$ 166,528	\$ 176,527

See Notes to Financial Statements